

# M&G (South Africa) Global Funds



M&G Investments Southern Africa offers investors a range of US dollar-denominated global funds that combine the best of local client knowledge and offshore investment expertise. These five Irish-domiciled funds are now open to South African investors.

The range has been designed with the aim of bringing our South African clients an optimised offshore investing solution, in partnership with M&G plc, our London-listed global parent company. M&G plc is one of the UK's and Europe's largest and longest-established investment houses that manages nearly £350 billion worth of assets across fixed income, equities, multi-asset strategies and real estate, supported by over 350 investment professionals.

**The five funds in the range are:**



# M&G (South Africa) Global Funds: US Dollar Denominated

		Global Income	Global Multi-Asset	Global Equity	Global Property	
<b>Fund name</b>	M&G Global Funds					
<b>Fund class</b>		B (Investment platform class)	B (Investment platform class)	B (Investment platform class)	B (Investment platform class)	
<b>Currency</b>		US dollar	US dollar	US dollar	US dollar	
<b>Morningstar category</b>		Global Flexible Bond	Moderate Allocation	Flexible Allocation	Global Flex-Cap Equity	Property - Indirect Global
<b>Benchmark</b>		Bloomberg Global Aggregate Bond Index	Global inflation	65% MSCI All Country World Index TR (Net) 5% FTSE EPRA/NAREIT Global REIT Index 25% Bloomberg Global Aggregate Bond Index 5% US 1-month Treasury Bill	MSCI All Country World Index TR (Net)	FTSE EPRA/NAREIT Global REIT Index TR (Net)
<b>Fund objective</b>		To generate returns through exposure to global bonds and interest-bearing instruments over the medium term.	To outperform global inflation while preserving capital over the medium term by investing in a diversified portfolio of global assets.	To provide long-term capital growth by investing in a diversified portfolio of global assets.	To provide long-term capital growth by investing in a diversified portfolio of global equities.	To provide investors with capital growth over the long-term by investing in a diversified portfolio of global property securities.
<b>Investment mandate</b>		The fund invests in a diversified portfolio of global debt and fixed income securities, including other collective investment schemes.	The fund invests in global equities (including property), cash, bonds, currencies, commodities and other collective investment schemes. Limits: max 40% in equity securities (excluding property) and max 25% in listed property.	The fund invests in global equities (including property), cash, bonds, currencies, commodities and other collective investment schemes. Limits: max 75% in equity securities (excluding property) and max 25% in listed property.	The fund invests in global securities such as common stocks, depository receipts and real estate investment trusts, and other collective investment schemes.	The fund aims to achieve its investment objective by investing across a diversified portfolio of global property securities.
<b>Investor profile</b>		Investors seeking returns from a diversified portfolio of global debt and fixed income securities. The recommended investment horizon is 2 years (or longer when used as strategic exposure to the asset class).	Investors seeking to preserve their capital from the detrimental effects of inflation over time by investing in a diversified portfolio of global assets. The recommended investment horizon is 3 years or longer.	Investors seeking long-term capital growth from a diversified portfolio of global assets. The recommended investment horizon is 5 years or longer.	Investors seeking long-term capital growth from a diversified portfolio of global equity securities. The recommended investment horizon is 7 years or longer.	Investors seeking long-term capital growth from a diversified portfolio of global property securities. The recommended investment horizon is 7 years or longer.
<b>Annual management fee</b>		0.60% (VAT not applicable)	0.75% (VAT not applicable)	0.75% (VAT not applicable)	0.75% (VAT not applicable)	0.75% (VAT not applicable)
<b>Distribution frequency</b>		n/a	n/a	n/a	n/a	n/a
<b>Minimum investment amount</b>	Investment platform dependent	Investment platform dependent	Investment platform dependent	Investment platform dependent	Investment platform dependent	

# M&G (South Africa) Global Feeder Funds: Rand Denominated

	Global Income		Global Multi-Asset		Global Equity		Global Property	
<b>Fund name</b>								
<b>Fund class</b>	A (Direct retail class)	B (Investment platform class)	A (Direct retail class)	B (Investment platform class)	A (Direct retail class)	B (Investment platform class)	A (Direct retail class)	B (Investment platform class)
<b>Currency</b>	South African rand		South African rand		South African rand		South African rand	
<b>ASISA category</b>	Global - Interest Bearing - Variable Term		Global - Multi Asset - Low Equity		Global - Multi Asset - High Equity		Global - Equity - General	
<b>Benchmark</b>	Bloomberg Global Aggregate Bond Index		Global inflation		65% MSCI All Country World Index TR (Net) 5% FTSE EPRA/NAREIT Global REIT Index 25% Bloomberg Global Aggregate Bond Index 5% US 1-month Treasury Bill		MSCI All Country World Index TR (Net)	
<b>Fund objective</b>	To generate investment returns through exposure to global bonds and interest-bearing instruments over the medium term.		To outperform global inflation (expressed in US dollar terms) while aiming to preserve capital over the medium term.		To provide investors with capital growth over the long-term by investing in a diversified portfolio of global assets.		To provide investors with capital growth over the long-term by investing in a diversified portfolio of global equity securities.	
<b>Investment mandate</b>	Through its holding in the M&G Global Bond Fund, this fund has exposure to a diversified portfolio of global debt and fixed income securities, other collective investment schemes and financial derivative instruments.		Through its holding in the M&G Global Inflation Plus Fund, this fund has exposure to a diversified portfolio that may include equity and property securities, cash, bonds and commodities. The fund may invest up to 40% in equity securities (excl. property) and up to 25% in property securities.		Through its holding in the M&G Global Balanced Fund, this fund has exposure to a diversified portfolio that may include equity and property securities, cash, bonds, currencies and commodities. The fund may invest up to 75% in equity securities (excluding property) and up to 25% in property securities.		Through its holding in the M&G Global Equity Fund, this fund has exposure to a diversified portfolio that may include common stocks and shares, depository receipts, real estate investment trusts, other collective investment schemes and financial derivative instruments.	
<b>Investor profile</b>	Investors seeking returns from a diversified portfolio of global debt and fixed income securities. The recommended investment horizon is 2 years (or longer when used as strategic exposure to the asset class).		Investors seeking to preserve the real value of their capital, in US dollar terms, by investing in a diversified portfolio of global assets. The recommended investment horizon is 3 years or longer.		Investors seeking long-term capital growth from a diversified portfolio of global assets. The recommended investment horizon is 5 years or longer.		Investors seeking long-term capital growth from a diversified portfolio of global equity securities. The recommended investment horizon is 7 years or longer.	
<b>Annual management fee</b>	0.50% (excl. VAT)	0.20% (excl. VAT)	0.50% (excl. VAT)	0.20% (excl. VAT)	0.50% (excl. VAT)	0.20% (excl. VAT)	0.50% (excl. VAT)	0.20% (excl. VAT)
<b>Distribution frequency</b>	Bi-annual (June & December)		Bi-annual (June & December)		Bi-annual (June & December)		Bi-annual (June & December)	
<b>Minimum investment amount</b>	R10 000 lump sum R500 monthly debit order	Investment platform dependent	R10 000 lump sum R500 monthly debit order	Investment platform dependent	R10 000 lump sum R500 monthly debit order	Investment platform dependent	R10 000 lump sum R500 monthly debit order	Investment platform dependent

M&G Global Feeder Funds

# A large, expert team of global managers



We have a strong team-based approach to managing our funds. Our global funds are managed by an experienced team of portfolio managers at M&G Investments (UK), in close collaboration with our South African-based Multi-Asset team.

# Designed for South Africans



The funds have been designed specifically for South African investors and their unique investment circumstances and needs.

## They offer the advantages of:

 <p>A consistent and proven global investment process</p>	 <p>The backing of a large and experienced investment team</p>	 <p>Excellent diversification through exposure to a broad range of global assets</p>	 <p>Exposure to the M&amp;G group's best global investment views</p>
 <p>Added value through active asset allocation and stock selection</p>	 <p>Competitive pricing</p>	 <p>Cost-efficient implementation</p>	 <p>Ease of access</p>



A very safe and well-regulated home base

**Some of the benefits of having Ireland as a home base include:**



Ensuring the absolute safety of our clients' money.



Offering client-friendly documentation in English.



Accessing the best service providers in the world.



Providing a robust framework for risk management, risk diversification, regulation of service providers and the safekeeping of assets through its globally recognised European fund standards.



Operating in a market protected by a highly respected regulator.

Competitive costs

We recognise that costs for offshore solutions can be onerous. M&G Investments Southern Africa has a distinct advantage in this regard: leveraging off of M&G plc's large scale and longstanding relationships in Ireland, we have successfully negotiated attractive fees with service providers to ensure a lower impact of costs on our funds. This is reflected in the funds' competitive total expense ratios (TERs).

## Investment options



### Investing via offshore investment platforms

South African investors have the option of investing in the funds in US dollars via leading offshore investment platforms in South Africa. Since these platforms may change over time, please visit the M&G Investments website or contact us to find out which of the funds are available on which platform. 

### Investing via M&G Investments

Those who want exposure to the funds but prefer to invest in rands rather than US dollars are able to do so directly through M&G Investments Unit Trusts' five rand feeder funds. Each feeder fund invests uniquely in their corresponding M&G (South Africa) Global Fund and so provides investors with the identical underlying global exposure. Please visit our website to find out more about these funds. 

## Global investments: An essential part of a well-diversified portfolio



Whichever fund you choose, it's important to remember that global exposure is an essential part of any portfolio – adding much-needed diversification and acting as a longer-term hedge against South African-specific risks, like a depreciating rand. Offshore investments can give South Africans attractive holdings in fast-growing countries, industries and companies under-represented in our stock market, while also acting as a cushion against emerging market volatility. Of course every investor has their own unique investment needs when it comes to building their portfolio, which is why we always recommend consulting with a financial adviser.



## Contact us

Client Services  
0860 105 775

Email  
info@mandg.co.za

mandg.co.za  


The M&G (South Africa) Global Funds ICAV is an approved investment vehicle in terms of CISC. The distributor is MandG Investments Unit Trusts (South Africa) (RF) Ltd (Registration number: 1999/0524/06), an approved CISC management company. Fund prospectus and supplements are available free of charge from the ICAV or at

Collective Investment Schemes Portfolios are generally medium-to long-term investments. Past performance is not necessarily a guide to future investment performance. The Fund's prices are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses and is traded at the ruling forward price of the day. The Fund may borrow up to 10% of the Fund's value, and it may also lend up to 50% of the scrip (proof of ownership of an investment instrument) that it holds to earn additional income. Fund prices are published daily on the distributors website. These are also available upon request. The performance is calculated for the portfolio. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and withholding tax. The Fund's ability to settle securities and to repatriate investment income, capital or the proceeds of sales of securities may be adversely affected for multiple reasons including market conditions, macro-economic and political circumstances. Further, the return on the security may be affected (positively or negatively) by the difference in tax regimes between the domestic and foreign tax jurisdictions. The availability of market information and information on any underlying sub-funds may be delayed.